

RBI: Michael Hoellerer appointed CFO

Vienna, 20 March 2020. Michael Hoellerer, Raiffeisen Bank International's (RBI) Plenipotentiary, has been named CFO of RBI. The 42-year-old lawyer is taking over responsibility for Group Planning & Finance, Group Tax Management, Group Treasury and Active Credit Management. He will continue to report directly to CEO Johann Strobl in his capacity of Plenipotentiary. He thereby assumes responsibility for the areas previously under former CFO Martin Gruell, whose contract expiration at the end of February was linked to the reduction in the number of Management Board members from seven to six.

Michael Hoellerer's career within the Raiffeisen Group began in 2006. From 2008 until mid-2012 Hoellerer moved to the Federal Ministry of Finance and was responsible for banks/insurance companies and the capital market in the Minister's cabinet. Prior to his appointment in 2015 to the RZB management board, he was CEO of Raiffeisen Capital Management. Since the merger of RBI and RZB in spring 2017, Hoellerer has overseen Group Digital Banking, Group Regulatory Affairs, Legal Services, Group Marketing and Sustainability Management as RBI's Plenipotentiary. In the course of the sale of Raiffeisen Bank Polska, Hoellerer strengthened the management board in Warsaw. He was responsible there for the entire transaction and also assumed oversight of the capital markets business following the transfer of Łukasz Januszewski to RBI's Management Board in Vienna. Following his return from Poland at the end of 2018, he resumed his role as RBI's Plenipotentiary.

Hoellerer established and built up the Regulatory Affairs area in RBI. "Not an easy task – banks have been constantly confronted with more stringent requirements from regulators in recent years. With his broad-ranging expertise and his management experience, Michael Hoellerer is ideally equipped to successfully take on this challenging role as CFO", commented Johann Strobl on Michael Hoellerer's appointment.

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